



# CommercePayments™ Payment Hub

With CommercePayments™ solutions, provided by Commerce Bank, we uncomplicate the complicated through our online Payment Hub, which provides solutions to your most complex payment challenges.

CommercePayments™ Payment Hub interfaces with your existing accounting system, helping you create an automated payment strategy that saves your company time and money. From this single payment file, suppliers can be paid in their preferred method: Accounts Payable (AP) virtual credit card, ACH, check or wire.

Additionally, Payment Hub maintains supplier information and creates a reconciliation file back to your organization, simplifying the reconciliation process. By outsourcing time-consuming supplier payments, your employees can focus on building a strategic, revenue-generating AP department while reducing payment fraud at your organization. And if your suppliers have questions, they can contact us, not you - allowing your AP department to focus on other tasks.

From a single payment file, suppliers can be paid in their preferred method:



AP CARD



ACH



CHECK



WIRE

## What is a payment hub?

At their core, payment hubs are solutions that provide a single payment file to simplify payments.

## Why use a payment hub?

Payment hubs offer employee efficiencies, reduce risk and improve cash management.

## Why use CommercePayments™?

Our dedicated team signs up your suppliers in their preferred payment type, handles reconciliation and escheatment, provides reporting and monitors fraud risk...all creating efficiencies for your AP staff.

## The CommercePayments™ Difference

**Dedicated enrollment team** – We'll contact and enroll your suppliers based on their preferred payment type. And we don't limit our enrollment period as we continue enrollment efforts through the life of your program.

**Hosted supplier hotline** – No more worrying about your suppliers' questions. We'll handle all their incoming calls to free up your employees' time.

**Efficient reconciliation** – Get back valuable time during the reconciliation process. Payment Hub can build a report to fit your business needs and will upload supplier payments and information to your accounting system.

**In-house escheatment** – Your escheatment process is handled through Payment Hub.

**Fraud oversight** – Outsource potential fraud risks to us. We'll mitigate risk with our ability to monitor check and electronic payments and provide you the ability to easily cross-reference payments with invoices.

**Real-time reporting** – Shows the status of all suppliers and payments through our online portal.

**Employee productivity** – Increase staff efficiency by reducing manual tasks.



### **In-House Support Teams**

Let our dedicated, in-house payments specialists help you implement best practices, maximize efficiencies, and generate revenue to meet and exceed your program goals. Our CommercePayments™ team includes:

- Supplier Enrollment Team
- Technology Support Team
- Account Management Team
- Customer Support Team

### **The CommercePayments™ Advantage**

The CommercePayments™ team understands that your business comes with its share of challenges. We help you to anticipate, plan for and address these challenges by giving customized advice and recommending the right products and services based on your unique business situation.

We have high-touch, high-service strategists dedicated to empowering your payments. But the payments business demands more and that's why our team of consultants make the difference in helping you uncomplicate the complicated.

“Commerce is a true financial partner. They provide outstanding customer service and I've already recommended Payment Hub to other organizations.”

Stacey Logan, AP Lead  
Excelsa Health